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THE AGENCY: The Rise and Decline of the CIA, by John Ranelagh. (Touchstone/Simon & Schuster, \$12.58.) Revised and updated in light of the Iran-contra affair and the appointment of William H. Webster as director, this study of the Central Intelligence Agency "is not a diary of old war stories or a flashy expose; it is a thoughtful analysis of the C.I.A. from gestation to middle age," James Bamford said here last year.

Book

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